

KPGB unit secures RM174.2m contract

KUALA LUMPUR: Kerjaya Prospek Group Bhd's (KPGB) wholly-owned subsidiary, Kerjaya Prospek (M) Sdn Bhd has been awarded a contract worth RM174.2 million from RB Land Sdn Bhd.

In a Bursa Malaysia filing, the company said the contract entails the construction and completion of a 44-storey serviced apartment and external works in Seremban.

The construction comprises one block of 778 serviced apartment units, 15 retail units, two private offices, six levels of parking, a facilities area, one main switch station, one guardhouse, one waste storage area, one unipole structure and other facilities.

"The contract shall commence on June 1, 2026, to be completed within 35 months from the commencement date. The contract is expected to provide an additional stream of revenue for the group over the next three years," it said.

It added that the contract would further increase and enhance the group's existing order book, and is expected to contribute positively to its earnings and net assets per share for the financial years 2026 to 2029.

KPGB added that none of its directors and/or major shareholders, or persons connected to them, have any direct or indirect interest in the contract. —Bernama